

**WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITORS' REPORT
THEREON FOR THE YEARS ENDED
JUNE 30, 2023 AND 2022**

**WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
TABLE OF CONTENTS
JUNE 30, 2023 AND 2022**

	<u>PAGES</u>
INDEPENDENT AUDITORS' REPORT	3-4
STATEMENTS OF FINANCIAL POSITION	5
STATEMENTS OF ACTIVITY AND CHANGES IN NET ASSETS	6
STATEMENTS OF FUNCTIONAL EXPENSES	7-8
STATEMENTS OF CASH FLOWS	9
NOTES TO FINANCIAL STATEMENTS	10-15



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
Fayetteville, Georgia

Opinion

We have audited the accompanying financial statements of WORLDWIDE DISCIPLESHIP ASSOCIATION, INC. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activity and changes in net assets, functional expenses and cash flows for the year then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of WORLDWIDE DISCIPLESHIP ASSOCIATION, INC. as of June 30, 2023, and its changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of WORLDWIDE DISCIPLESHIP ASSOCIATION, INC. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.'s June 30, 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 14, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

RESJ, P.C.

RESJ, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

December 15, 2023
McDonough, Georgia

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

ASSETS

	2023	2022
CURRENT ASSETS		
Cash	\$ 797,398	\$ 817,640
Accounts receivable	9,979	10,037
Prepaid expenses	7,132	7,132
TOTAL CURRENT ASSETS	814,509	834,809
NET LAND, BUILDING AND EQUIPMENT	78,368	67,090
TOTAL ASSETS	\$ 892,877	\$ 901,899

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accrued liabilities payable	\$ 17,475	\$ 9,894
Current maturities of note payable	13,333	13,333
TOTAL CURRENT LIABILITIES	30,808	23,227
NOTE PAYABLE, net of current maturities	53,334	66,667
TOTAL LIABILITIES	84,142	89,894
NET ASSETS		
Net assets without donor restrictions	808,735	812,005
TOTAL LIABILITIES AND NET ASSETS	\$ 892,877	\$ 901,899

The accompanying notes are an integral part of these financial statements.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
 STATEMENTS OF ACTIVITY AND CHANGES IN NET ASSETS
 FOR THE YEARS ENDED JUNE 30, 2023 WITH COMPARATIVE TOTALS FOR JUNE 30, 2022

	STAFF FUND	FIELD FUND	TRAINING FUND	GENERAL FUND	2023	2022
CHANGES IN UNRESTRICTED NET ASSETS SUPPORT AND REVENUES						
Contributions	\$ 1,066,257	\$ 147,338	\$ 65,605	\$ 392,217	\$ 1,671,417	\$ 1,570,598
Bookstore sales	-	270	6,486	-	6,756	4,603
Interest income	-	-	-	3,488	3,488	-
Net assets released from restrictions	-	-	-	-	-	1,908
TOTAL UNRESTRICTED SUPPORT AND REVENUES	1,066,257	147,608	72,091	395,705	1,681,661	1,577,109
PROGRAM AND SUPPORT EXPENSES						
Salaries	1,078,103	22,749	14,669	254,056	1,369,577	1,296,473
Office, postage and printing	-	16,299	30,274	33,554	80,127	28,236
Travel and meetings	97	51,712	2,579	7,403	61,791	23,459
Miscellaneous	-	2,716	3,106	15,577	21,399	12,690
Fundraising	-	-	-	26,982	26,982	10,265
Supplies	4,331	8,194	4,480	9,698	26,703	17,284
Insurance premiums	2,531	-	-	18,971	21,502	24,157
Repairs and maintenance	-	-	-	20,589	20,589	28,354
Reimbursements	19,272	-	-	-	19,272	3,580
Professional fees	-	-	-	13,850	13,850	17,677
Depreciation	-	-	-	6,775	6,775	6,391
Conferences	6,330	-	-	-	6,330	2,200
Interest	-	-	-	3,635	3,635	4,290
Telephone	-	807	-	2,421	3,228	3,537
Materials development	-	-	2,667	-	2,667	6,034
Retirement	-	-	-	504	504	7,124
TOTAL PROGRAM AND SUPPORT EXPENSES	1,110,664	102,477	57,775	414,015	1,684,931	1,491,751
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(44,407)	45,131	14,316	(18,310)	(3,270)	85,358
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS						
Net assets released, restriction satisfied by payment	-	-	-	-	-	(1,908)
(DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS	-	-	-	-	-	(1,908)
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	(44,407)	45,131	14,316	(18,310)	(3,270)	83,450
NET TRANSFERS IN (OUT)	40,852	25,463	(58,415)	(7,900)	-	-
INCREASE (DECREASE) IN NET ASSETS FOR THE YEAR	(3,555)	70,594	(44,099)	(26,210)	(3,270)	83,450
BEGINNING NET ASSETS	317,872	431,640	2,871	59,622	812,005	728,555
ENDING NET ASSETS (DEFICIT)	\$ 314,317	\$ 502,234	\$ (41,228)	\$ 33,412	\$ 808,735	\$ 812,005

The accompanying notes are an integral part of these financial statements.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	TOTAL PROGRAM ACTIVITIES	GENERAL AND ADMINI- STRATIVE	FUND RAISING	TOTAL SUPPORT ACTIVITIES	TOTAL EXPENSES
PROGRAM AND SUPPORT EXPENSES					
Salaries	\$ 1,233,310	\$ 111,247	\$ 25,020	\$ 136,267	\$ 1,369,577
Travel and meetings	54,388	7,403	-	7,403	61,791
Google advertising grant	45,288	-	-	-	45,288
Office, postage and printing	1,285	33,554	-	33,554	34,839
Fundraising	-	-	26,982	26,982	26,982
Supplies	17,005	9,698	-	9,698	26,703
Insurance premiums	2,531	18,971	-	18,971	21,502
Miscellaneous	5,822	15,577	-	15,577	21,399
Repairs and maintenance	-	20,589	-	20,589	20,589
Reimbursements	19,272	-	-	-	19,272
Professional fees	-	13,850	-	13,850	13,850
Conferences	6,330	-	-	-	6,330
Interest	-	3,635	-	3,635	3,635
Telephone	807	2,421	-	2,421	3,228
Materials development	2,667	-	-	-	2,667
Retirement	-	504	-	504	504
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENSES BEFORE DEPRECIATION	1,388,705	237,449	52,002	289,451	1,678,156
DEPRECIATION	-	6,775	-	6,775	6,775
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TOTAL PROGRAM AND SUPPORT EXPENSES	\$ 1,388,705	\$ 244,224	\$ 52,002	\$ 296,226	\$ 1,684,931

The accompanying notes are an integral part of these financial statements.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	TOTAL PROGRAM ACTIVITIES	GENERAL AND ADMINI- STRATIVE	FUND RAISING	TOTAL SUPPORT ACTIVITIES	TOTAL EXPENSES
PROGRAM AND SUPPORT EXPENSES					
Salaries	\$ 1,169,986	\$ 96,678	\$ 29,810	\$ 126,487	\$ 1,296,473
Repairs and maintenance	-	28,354	-	28,354	28,354
Office, postage and printing	447	27,789	-	27,789	28,236
Insurance premiums	3,070	21,087	-	21,087	24,157
Travel and meetings	20,366	3,093	-	3,093	23,459
Professional fees	-	17,677	-	17,677	17,677
Supplies	10,514	6,770	-	6,770	17,284
Miscellaneous	5,702	6,988	-	6,988	12,690
Fundraising	-	-	10,265	10,265	10,265
Retirement	-	7,124	-	7,124	7,124
Materials development	6,034	-	-	-	6,034
Interest	-	4,290	-	4,290	4,290
Reimbursements	3,580	-	-	-	3,580
Telephone	684	2,853	-	2,853	3,537
Conferences	2,200	-	-	-	2,200
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EXPENSES BEFORE DEPRECIATION	1,222,583	222,703	40,075	262,777	1,485,360
DEPRECIATION	-	6,391	-	6,391	6,391
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TOTAL PROGRAM AND SUPPORT EXPENSES	\$ 1,222,583	\$ 229,094	\$ 40,075	\$ 269,168	\$ 1,491,751

The accompanying notes are an integral part of these financial statements.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022
INCREASE (DECREASE) IN CASH

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets for the year	\$ (3,270)	\$ 83,450
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	6,775	6,391
Net change in receivables, prepaid expenses, accruals, etc.	7,639	(5,452)
NET CASH PROVIDED BY OPERATING ACTIVITIES	11,144	84,389
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash paid for equipment and improvements	(18,053)	(3,883)
NET CASH (USED IN) INVESTING ACTIVITIES	(18,053)	(3,883)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal paid on note payable	(13,333)	(13,333)
NET CASH (USED IN) FINANCING ACTIVITIES	(13,333)	(13,333)
NET INCREASE (DECREASE) IN CASH	(20,242)	67,173
CASH AT BEGINNING OF YEAR	817,640	750,467
CASH AT END OF YEAR	\$ 797,398	\$ 817,640
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid for interest	\$ 3,635	\$ 4,290

The accompanying notes are an integral part of these financial statements.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – WORLDWIDE DISCIPLESHIP ASSOCIATION, INC. (WDA) is organized as a nonprofit, tax exempt religious organization under provisions of Section 501(c)(3) of the Internal Revenue Code. WDA seeks to help churches fulfill the Great Commission by developing and equipping mature Disciple Builders around the world who transform their communities by helping people to think, feel, and act like Jesus. WDA’s vision is to develop one million disciples who disciple by 2024.

Basis of Presentation – The financial statements of WDA have been prepared in accordance with U.S. generally accepted accounting principles (“US GAAP”), which require WDA to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of WDA. These net assets may be used at the discretion of WDA’s management and the board of directors.

Net Assets with Donor Restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of WDA or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

To ensure observance of limitations and restrictions placed on the use of resources, the accounts of WDA are maintained in accordance with principles of fund accounting, the procedure by which resources are classified for their nature and purpose. Accordingly, all financial transactions have been recorded and reported by fund group. Within each fund group, fund balances whose use is restricted are so indicated and are distinguishable from unrestricted funds over which the organization has complete control and discretion. The following describes the nature and purpose of the funds used in carrying out WDA's purpose:

Donor Restricted Fund – Represents resources currently available for use, but expendable only for those operating purposes specified by the donor.

Staff Fund – This fund pays salaries, benefits and other expenses of all WDA staff that raise support.

Field Fund – This fund category encompasses the activities and expenditures occurring in all operations carried on outside the headquarters office. This category includes the campus ministries, international ministries, summer mission projects, etc.

General Fund – This fund provides for the day to day operations and administrative and executive activities necessary to run WDA.

Training Fund – This fund encompasses all activities associated with the development, production, and sale of both old and new resource materials; conducting seminars for outside organizations, especially churches; and providing annual staff training.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activity and changes in net assets. Restricted support whose restrictions are met within the same year as received are reported as contributions without donor restrictions. For the years ended June 30, 2023 and 2022, the Organization had no donor restricted net assets.

Measure of Operations – The statements of activity and changes in net assets report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to WDA’s ongoing services and interest and dividends earned on investments. Non-operating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Functional Expenses – Methods used for allocation of costs vary among program and support functions. The financial statements of WDA report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and benefits, which are allocated on the basis of time and effort studies. The activities are carried out along the following functional lines:

Program Activities – Program activities include expenses directly related to ministry activities.

General and Administrative – General and Administrative expenses relate to the performance of certain administrative functions necessary in effectively managing the affairs of the ministry. Primary activities include support activities for the board of directors, and the finance, personnel and executive committees. Other activities include accounting, personnel administration, insurance, clerical and general office management.

Fund Raising – Fund raising expenses are costs of all activities that constitute an appeal for financial support.

Cash Equivalents – For purposes of the statements of cash flows, WDA considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Periodically, WDA has cash balances in excess of amounts insured by the Federal Deposit Insurance Corporation (FDIC).

Accounts Receivable – No allowance for uncollectible accounts is maintained as WDA is of the opinion that all current receivables are fully collectible.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Land, Building and Equipment – Initial donations of land, buildings, and equipment are recorded as support at their appraised value. Other such donations are recorded at fair market value. These donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire these assets are reported as support with donor restrictions. In the absence of donor stipulations regarding how long donated assets must be maintained, WDA reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. WDA reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Depreciation is provided for in amounts sufficient to relate the cost of assets to operations over their estimated useful lives. The straight line method is used for calculating depreciation for financial reporting and tax reporting purposes.

Land, building and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. When indicators of impairment are present, WDA evaluates the carrying amount of such assets in relation to the operating performance and future estimated undiscounted net cash flows expected to be generated by the assets. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. The assessment of the recoverability of assets will be impacted if estimated future operating cash flows are not achieved. In the opinion of WDA, no assets were impaired as of June 30, 2023 or 2022.

Revenue Recognition – WDA primarily receives revenue from contributions. Revenue from unconditional contributions is recognized when received. Revenues from conditional contributions and promises to give, that is, those with a measurable performance or other barriers and a right of return, are not recognized until the conditions on which they depend have been met. For the years ended June 30, 2023 and 2022, there were no conditional contributions or promises to give. WDA also receives revenue from special events. Revenue from special events is recognized at the time of the event. For the years ended June 30, 2023 and 2022, revenues from special events totaled \$116,139 and \$62,306 and related expenses totaled \$26,436 and \$7,176, respectively.

Income Tax Status – WDA is qualified as a not for profit organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, it is exempt from federal and state income taxes. WDA is required to maintain proper accounting records in order to maintain their status as a nonprofit organization. WDA evaluates all significant tax positions as required by generally accepted accounting principles in the United States. As of June 30, 2023 and 2022, WDA does not believe that it has taken any tax positions that would require the recording of any additional tax liability nor does it believe that there are any unrealized tax benefits that would either increase or decrease within the next twelve months. WDA's federal exempt income tax return (Form 990) is subject to examination by the Internal Revenue Service, generally three years after they are filed.

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

Comparative Financial Information – The statements of activity and changes in net assets include certain prior-year summarized comparative information. Such presentation does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with WDA’s financial statements for the year ended June 30, 2022, from which summarized information was derived.

NOTE 2 AVAILABILITY AND LIQUIDITY

The following represents WDA’s financial assets at June 30, 2023 and 2022:

	2023	2022
Financial Assets to Meet General Expenditures over the Next Twelve Months	<u>\$ 842,377</u>	<u>\$ 827,677</u>

WDA’s goal is generally to maintain financial assets to meet 60 days of operating expenses. As part of its liquidity plan, WDA has a \$100,000 line of credit.

NOTE 3 LAND, BUILDING AND EQUIPMENT

Land, building and equipment consists of the following:

Assets	Life	2023	2022
Land		\$ 35,042	\$ 35,042
Building and Improvements Thereto	31.5-39	412,195	399,383
Office Equipment and Furniture	5-7	<u>61,608</u>	<u>56,367</u>
TOTAL LAND, BUILDING AND EQUIPMENT		508,845	490,792
Less Accumulated Depreciation Thereon		<u>(430,477)</u>	<u>(423,702)</u>
NET LAND, BUILDING AND EQUIPMENT		<u>\$ 78,368</u>	<u>\$ 67,090</u>

Depreciation expense for the years ending June 30, 2023 and 2022 was \$6,775 and \$6,391, respectively.

**WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

NOTE 4 NOTE PAYABLE

The note payable consists of:

	2023	2022
Bank note payable in 180 monthly payments of \$1,111, plus interest at 4.85%, due in June 2028, secured by headquarters building.	\$ 66,667	\$ 80,000
Less Current Maturities	(13,333)	(13,333)
TOTAL NOTE PAYABLE, NET OF CURRENT MATURITIES	<u>\$ 53,334</u>	<u>\$ 66,667</u>

Aggregate maturities of the long term portion of the note payable as of June 30, 2023, is as follows:

Due in the year ended June 30,	
2025	\$ 13,334
2026	13,333
2027	13,333
2028	<u>13,334</u>
TOTAL NOTE PAYABLE, NET OF CURRENT MATURITIES	<u>\$ 53,334</u>

Interest expense for the years ending June 30, 2023 and 2022 totaled \$3,635 and \$4,290, respectively.

WDA has an existing \$100,000 bank line of credit, bearing interest at 8%, available until February 2024. There was no balance outstanding on this bank line of credit at June 30, 2023 or 2022.

NOTE 5 RETIREMENT PLAN

WDA has a SIMPLE Pension plan for all employees meeting certain eligibility requirements. WDA matches 100% of the employee's contribution up to 3% of the employee's compensation for the calendar year. Total contributions for the years ended June 30, 2023 and 2022 amounted to \$504 and \$7,124, respectively.

NOTE 6 RELEASE OF NET ASSETS WITH DONOR RESTRICTIONS

For the years ended June 30, 2023 and 2022, net assets with donor restrictions were released from restrictions by satisfying the restricted purposes for the following programs and purposes:

	2023	2022
Training	<u>\$ -</u>	<u>\$ 1,908</u>

WORLDWIDE DISCIPLESHIP ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

NOTE 7 SUBSEQUENT EVENTS

WDA evaluated all subsequent events through December 15, 2023, the date the financial statements were issued.